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The Manager accepts full responsibility for the accuracy of the information contained in this Announcement, and confirms, having made all reasonable enquiries, that to the best of its knowledge and belief there are no other facts the omission of which would make any statement misleading.

Investments involve risks, including the loss of principal. You are advised to consider your investment objectives and circumstances in determining the suitability of an investment in the Sub-Fund. An investment in the Sub-Fund may not be suitable for everyone. If you are in any doubt about this Announcement, you should consult your stockbroker, bank manager, solicitor, professional accountant or other professional adviser. SFC authorisation is not a recommendation or an endorsement of a scheme nor does it guarantee the commercial merits of a scheme or its performance. It does not mean the scheme is suitable for all investors nor is it an endorsement of its suitability for any particular investor or class of investors.

PANDO VIRTUAL ASSETS ETF SERIES OFC

(a Hong Kong public umbrella open-ended fund company with variable capital, limited liability and segregated liability between sub-funds, and authorised under Section 104 of the Securities and Futures Ordinance (Cap. 571) of the laws of Hong Kong)

(the “**Company**”)

Pando Bitcoin ETF

Stock Code: 2818

(the “**Sub-Fund**”)

Announcement

Indicative Net Asset Value of the Sub-Fund

Unless otherwise defined, all capitalised terms shall have the same meanings as given to them in the prospectus of the Company and the Sub-Fund (the “**Prospectus**”).

The manager of the Sub-Fund, Pando Finance Limited (the “**Manager**”), hereby announces the indicative net asset value (“**NAV**”) of the Sub-Fund as of 17 July 2025 at 4 pm:

Stock Code	2818
Short Stock Name	PANDO BITCOIN
Trading Currency	HKD
Indicative NAV per Share in Trading Currency	HKD 7.8512

The latest indicative NAV will be used on 18 July 2025 during pre-opening session (“**POS**”) as the POS reference price.

Investors who have any enquiries regarding the above may refer to the Manager's website at <https://pandofinance.com.hk>¹, or contact the Manager by calling (852) 3891 3288 or visit the Manager's office at Suite 1408, 14/F Two Exchange Square, 8 Connaught Place, Hong Kong during office hours.

Pando Finance Limited

as Manager of the Sub-Fund

Date: 17 July 2025

¹ This website has not been reviewed or approved by the SFC.