

IMPORTANT: This document is important and requires your immediate attention. If you are in doubt about the contents of this document, you should seek independent professional financial advice.

Each of The Stock Exchange of Hong Kong Limited (“**SEHK**”), Hong Kong Exchanges and Clearing Limited (“**HKEX**”), Hong Kong Securities Clearing Company Limited and the Securities and Futures Commission (“**SFC**”) takes no responsibility for the contents of this Announcement, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this Announcement.

SFC authorisation is not a recommendation or an endorsement of a scheme nor does it guarantee the commercial merits of a scheme or its performance. It does not mean the scheme is suitable for all investors nor is it an endorsement of its suitability for any particular investor or class of investors.

The Manager accepts full responsibility for the accuracy of the information contained in this Announcement and confirms, having made all reasonable enquiries, that to the best of its knowledge and belief, there are no other facts the omission of which would make any statement misleading.



Pando ETF Series OFC

(a Hong Kong public umbrella open-ended fund company with variable capital, limited liability and segregated liability between sub-funds and authorised under Section 104 of the Securities and Futures Ordinance (Cap. 571) of Hong Kong)
(the “**Company**”)

Pando CMS Innovation ETF
Stock Code: 3056

Pando CMS Blockchain ETF
Stock Code: 3112

(each a “**Sub-Fund**”; collectively, the “**Sub-Funds**”)

ANNOUNCEMENT

Removal of Investment Advisor and Change of Names of the Sub-Funds

Unless otherwise defined in this Announcement, capitalised terms used in this Announcement shall have the same meaning as defined in the prospectus of the Company and the Sub-Funds dated 1 December 2022, as amended from time to time (the “**Prospectus**”).

Pando Finance Limited (the “**Manager**”), the manager of Company and the Sub-Funds, hereby wishes to inform Shareholders of the following changes to the Sub-Funds, which will take effect from 31 October 2025 (the “**Effective Date**”):

A. Removal of Investment Advisor

With effect from the Effective Date, in order to optimize the management structure for more efficient resource integration and consistent implementation of investment strategies, the Manager will terminate its appointment with CMS Asset Management (HK) Co., Limited (the “**Investment Advisor**”).

The investment management and advisory services previously provided by the Investment Advisor in relation to the Sub-Funds’ investments in the Mainland China and Hong Kong markets will be directly and

fully assumed by the Manager. The Manager will have full authority and responsibility for these services and remains committed to achieving the investment objectives of the Sub-Funds and safeguarding the best interests of the holders.

B. Changes to the Names of the Sub-Funds

As a result of the removal of Investment Advisor, the names of the Sub-Funds will change from the Effective Date as follows:

Pando CMS Innovation ETF

	Before Effective Date	From Effective Date onwards
English name	Pando CMS Innovation ETF	Pando Innovation ETF
Chinese name	潘渡招商創新主題 ETF	潘渡創新主題 ETF

Pando CMS Blockchain ETF

	Before Effective Date	From Effective Date onwards
English name	Pando CMS Blockchain ETF	Pando Blockchain ETF
Chinese name	潘渡招商區塊鏈主題 ETF	潘渡區塊鏈主題 ETF

The short names will change from the Effective Date as follows:

Pando CMS Innovation ETF

	Before Effective Date	From Effective Date onwards
English short name	A PANDOCMSINNO	A PANDO INNO
Chinese short name	A 潘渡招商創新	A 潘渡創新

Pando CMS Blockchain ETF

	Before Effective Date	From Effective Date onwards
English short name	A PANDOCMSBLKC	A PANDO BLKC
Chinese short name	A 潘渡招商區塊鏈	A 潘渡區塊鏈

Impact on the Sub-Funds

There will be no change to the fee level or cost in managing the Sub-Funds following the implementation of the changes set out above. Save as set out in this Announcement, there will be no change in the operation and/or manner in which the Sub-Funds are being managed, and there will be no change to the features or risk profiles of the Sub-Funds. The Shareholders' rights or interests will also not be materially prejudiced as a result of the changes set out in this Announcement. For the avoidance of doubt, the investment objective and investment strategy of each of the Sub-Funds will remain unchanged.

The changes described in this Announcement do not require Shareholders' approval. The costs and/or expenses incurred in respect of the changes will be borne by the Manager and will not be payable by the Sub-Funds.

General

The updated Prospectus and product key facts statements of the Sub-Funds will be available on the Manager's website at www.pandofinance.com.hk (this website has not been reviewed by the SFC) and the HKEX's website at www.hkexnews.hk from the Effective Date.

If you have any queries or require further information in relation to any aspect of this Announcement, please contact our Customer Service Hotline at (852) 3891 3288 or contact us at Unit 1408, 14/F, Tower 2, Exchange Square, 8 Connaught Road Central, Hong Kong, during normal office hours.

By Order of the Board
Pando Finance Limited
 Chief Executive Officer
 Ren Junfei

As of the date of this Announcement, the board of directors of the Manager comprises 2 Directors namely, Mr. Li Xiaolai and Ms. Ren Junfei.