PANDOFINANCE

Important Information: Investments involve risks, and the prices of funds may rise as well as fall, including the potential loss of the principal invested. Past performance is not indicative of future results.

The Pando Blockchain ETF (the "Sub-Fund") is a sub-fund of Pando Exchange-Traded Fund Series Open-Ended Fund Company (the "Company"), which is incorporated under the laws of Hong Kong as a public umbrella open-ended fund company with variable capital, limited liability, and segregated liability between sub-funds. The Sub-Fund is an actively managed exchange-traded fund as defined under Chapter 8.10 of the Code on Unit Trusts and Mutual Funds. Shares of the Sub-Fund (the "Shares") are traded on The Stock Exchange of Hong Kong Limited (the "SEHK") like stocks.

The Sub-Fund does not guarantee the repayment of principal, and your investment may result in a loss. There is no guarantee that the Sub-Fund will achieve its investment objectives.

The Sub-Fund adopts an active investment management strategy and does not seek to track any index or benchmark. The fund manager does not employ replication or representative sampling. The performance of the Sub-Fund may lag behind that of other sub-funds with similar objectives due to the investment selections and/or implementation processes by the fund manager. The Sub-Fund does not guarantee dividend distribution; therefore, investors may not receive any dividends.

The Blockchain is a new concept. Some aspects of the Blockchain may be based on untested technologies. The risks that the Blockchain may present to companies involved in the Blockchain Business (as elaborated below) may not emerge until the technologies are more widely used. The Blockchain may expose certain companies involved in the Blockchain Business to fraud or scams as certain users or groups of users may engage in fraudulent activities or transactions through the dishonest or illegal use of technologies or services provided by companies involved in the Blockchain business. Future regulatory developments could also affect the viability of the Blockchain and the business prospects of the companies involved in the Blockchain Business. The values of the companies involved in the Blockchain Business may not be a direct reflection of their connection to the Blockchain, and may be based on other business operations. The Blockchain may never exist on a scale that provides identifiable economic benefit to many or all of the companies involved in the Blockchain Business.

Please note that the above-listed investment risks are not exhaustive, and investors should carefully read the fund's offering documents and product key facts statements to obtain further information, including risk factors. Investors should not make investment decisions based solely on this document. This document has been prepared by Pando and has not been reviewed by the Securities and Futures Commission. Issuer: Pando Finance Limited.

Actively Managed ETF

Pando Blockchain ETF Factsheet

Released in September 2026 for August 2026 data

3112.HK

Disclaimer

Pando Blockchain ETF 3112.HK

PANDOFINANCE

Fund Factsheet
As at 31 August 2026

Licensed to operate both traditional and virtual assets under Type 1, 4, and 9 regulated activities (SFC License No. BRR710)

Purpose

Achieving long-term capital growth by primarily investing in companies engaged in activities related to the development and operation of blockchain technology, or those providing products, services, or technologies, or companies that can benefit from the development and advancement of blockchain technology.

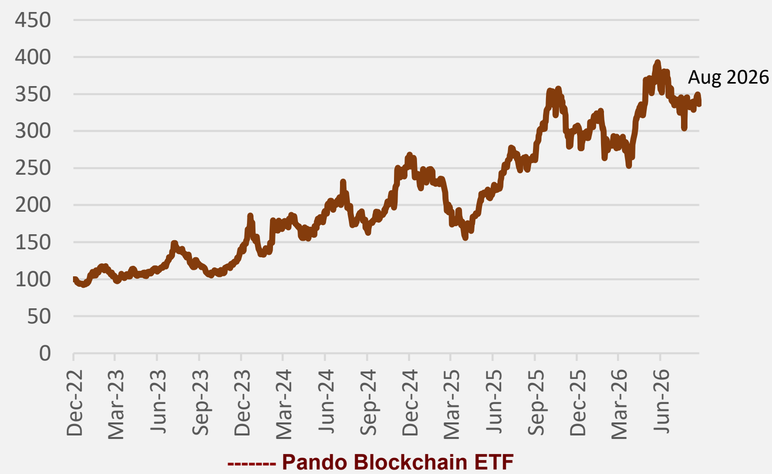
Strategy

The fund employs both top-down and bottom-up research methods, focusing on blockchain technology-related themes. It will invest at least 70% of its net assets in the stocks of blockchain-related companies, including but not limited to Ledger Systems, decentralized databases, payments, cryptocurrency mining, and companies that will benefit from the use or development of blockchain technology.

Fund Info[1]

Key Information	Content
Exchange	Hong Kong Stock Exchange - Main
Stock code	3112.HK
Listing Date	8 December 2022
Bloomberg Ticker	3112 HK EQUITY
Product Style	Active
Trading Board Lot	100 Shares
Base Currency	USD
Trading Currency	HKD
Asset Type	Equity
Equity Exposure	Listed Company
Dealing Frequency	Daily (Trading Day)
Financial Year End	31 March
Dividend Policy	Annually (usually in March of each year, if any) [2]
Management Fee	0.99% per annum
Ongoing charges over a year	1.71% (maximum 2.50%) [3]

Performance since Inception (Normalization) [4]



Note: After standardizing the price of ETF, the starting point is set at 100.

Cumulative Performance (%) [4]

	2026 YTD [5]	1M	3M	6M	1Y	3Y	Since Inception
Return	17.55	1.82	-13.98	19.09	27.64	173.22	236.99

Annual Performance (%) [4]

	Financial Year				
	From Inception to 31 Mar 2023	From 1 Apr 2023 to 31 Mar 2024	From 1 Apr 2024 to 31 Mar 2025	From 1 Apr 2025 to 31 Mar 2026	Since 1 Apr 2026
Return	9.25	69.43	-7.07	52.58	28.39

Industry and Sector (Include but not limited to)

1 Crypto Exchange	2 Semiconductor	3 Crypto Mining
4 Crypto Payment	5 Blockchain	6 Companies using blockchain

1. For details of the fund (including fees), please refer to the fund prospectus.
2. The distribution is at the discretion of the Manager. Dividends (if any) may be paid out of capital or gross income. The Manager may, at its discretion, allocate all or part of the fees and expenses to capital to increase the distributable income for the payment of dividends, effectively paying dividends out of capital. Dividends for any shares are paid in Hong Kong dollars only. There is no guarantee of regular distributions, nor is there any guarantee of the amount of distributions (if any).
3. The ongoing charges figure is based on expenses for the year ended 31 March 2026. This figure may vary from year to year. It represents the sum of the ongoing expenses chargeable to the Sub-Fund expressed as a percentage of the Sub-Fund's average net asset value. It may be different upon actual operation of the Sub-Fund and may vary from year to year. Ongoing charges figure is capped at 2.50% of the average Net Asset Value of the Sub-Fund. Any ongoing expenses exceeding 2.50% of the average Net Asset Value of the Sub-Fund will be borne by the Manager and will not be charged to the Sub-Fund.
4. The computation basis of the performance is calculated in USD on NAV-to-NAV basis. Past performance does not represent future results. Investors may lose the principal invested.
5. YTD standards for Year-to-date, which indicates calendar year rather than financial year.

Pando Blockchain ETF 3112.HK

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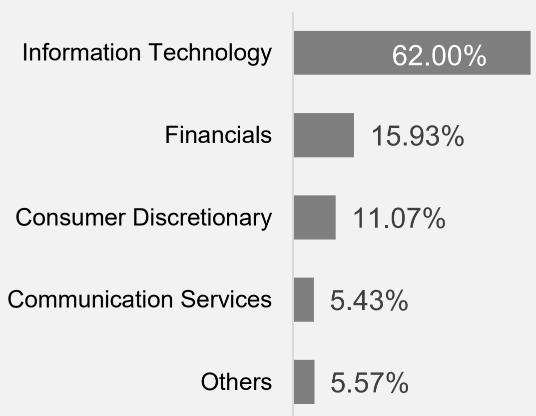
Major Participant

Role	Company
Manager	Pando Finance Limited
Market Maker	China Merchants Securities (HK) Co. Limited
Custodian	BOCI-Prudential Trustee Limited
Fund Administrator	BOCI-Prudential Trustee Limited
Registrar	BOCI-Prudential Trustee Limited
Participating Dealers	•China Merchants Securities (HK) Co. Limited • Mirae Asset Securities (HK) Limited • GF Securities (Hong Kong) Brokerage Limited

Sector [1]



Source: Pando Finance Limited
Note 1: GICS Sector Classification from Bloomberg

Top 10 Holdings

Rank	Company	% of Total
1	NVIDIA CORP	9.51%
2	TAIWAN SEMIC-ADR	9.04%
3	AMAZON.COM INC	7.66%
4	ADV MICRO DEVICE	7.45%
5	HUT 8 CORP	6.66%
6	MICROSOFT CORP	6.34%
7	IREN LTD	6.08%
8	RIOT PLATFORMS I	6.06%
9	ALPHABET INC-A	5.43%
10	COINBASE GLOBA-A	4.79%

Manager – Pando Finance Limited

Pando Finance Limited ("Pando") is a licensed firm providing digital asset management services. As a dedicated participant in the digital asset management industry, Pando has been granted Type 1, Type 4, and Type 9 licenses with virtual assets uplift by the Hong Kong Securities and Futures Commission (SFC), enabling it to deliver a range of regulated virtual asset-related services. Pando is also authorized by the SFC to launch two actively managed ETFs and two passively managed Virtual Assets ETFs. Through strategic development, Pando has accumulated extensive experience in digital asset management and remains committed to offering diversified investment solutions.

For more details, please visit our official website at www.pandofinance.com.hk (the contents of which, and of any other websites referred to in this document, have not been reviewed by the SFC).

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Pando **Blockchain** ETF 3112.HK

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Fund Factsheet
As at 31 August 2026

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What are the advantages of actively managed ETFs?

Volatility Management

Global interest rate fluctuations may impact the stock prices of companies engaged in the development and operation of blockchain technology individually. Active investment management can help reduce portfolio volatility and seize opportunities within these fluctuations.

Managed by Professionals

The professional team, led by skilled fund managers, actively and flexibly selects stocks, helping investors identify potential return opportunities from development and operation of blockchain technology related stocks.

Seek Long term Return

Unlike passively managed ETFs, actively managed ETFs aim to achieve long-term capital growth while reducing risk.

Advantage of Pando ETF

Proficiency Selection

To select high-quality securities with sustainable growth potential, aiming for long-term capital appreciation. Through diversified investments, the focus is on enhancing risk-adjusted returns. The professional investment team is dedicated to creating value for investors.

Blockchain Technology

Decentralization, security, and transparency can greatly enhance innovation and efficiency in industries such as finance and supply chain. The Pando Blockchain ETF aims to identify a basket of blockchain beneficiaries and users, and select suitable stocks for investors.

Lower Threshold

If investors were to invest in multiple companies engaged in the development and operation of blockchain technology individually, the cost would typically be higher. In contrast, the Pando Blockchain ETF offers exposure to many such companies with a relatively low entry cost. This enables investors to achieve diversification and access long-term growth in the blockchain technology sector at a lower capital threshold.

Pando Podcast

The Pando Podcast is an investor education program prepared by Pando for a wide audience of investors. Its purpose is to explain fundamental issues and current hot topics related to investing, while also reminding listeners that the educational content is not investment advice and to be mindful of market risks.

Air Time	Topics
23 Aug 2024	Explore Long term value of Virtual Assets
4 Nov 2024	How to Invest in Blockchain
10 Nov 2024	Learning Crypto Investment from 0 to 1

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