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Important Information: Investments involve risks, and the prices of funds may rise as well as fall, including the potential loss of the principal invested. Past performance is not indicative of future results.

The Pando Innovation ETF (the "Sub-Fund") is a sub-fund of Pando Exchange-Traded Fund Series Open-Ended Fund Company (the "Company"), which is incorporated under the laws of Hong Kong as a public umbrella open-ended fund company with variable capital, limited liability, and segregated liability between sub-funds. The Sub-Fund is an actively managed exchange-traded fund as defined under Chapter 8.10 of the Code on Unit Trusts and Mutual Funds. Shares of the Sub-Fund (the "Shares") are traded on The Stock Exchange of Hong Kong Limited (the "SEHK") like stocks.

The Sub-Fund does not guarantee the repayment of principal, and your investment may result in a loss. There is no guarantee that the Sub-Fund will achieve its investment objectives.

The Sub-Fund adopts an active investment management strategy and does not seek to track any index or benchmark. The fund manager does not employ replication or representative sampling. The performance of the Sub-Fund may lag behind that of other sub-funds with similar objectives due to the investment selections and/or implementation processes by the fund manager. The Sub-Fund does not guarantee dividend distribution; therefore, investors may not receive any dividends.

Given that the Sub-Fund focuses on companies engaged in innovative businesses, their price performance tends to exhibit higher volatility compared to other economic sectors. Consequently, the performance of the Sub-Fund may be more volatile than funds with a broader investment portfolio. Additionally, the Sub-Fund's performance may be subject to risks associated with different industries and themes, such as the metaverse, consumer discretionary, healthcare, fintech, information technology, robotics, and artificial intelligence. Any fluctuations in the business performance of these sectors or themes may adversely impact the net asset value of the Sub-Fund.

Please note that the above-listed investment risks are not exhaustive, and investors should carefully read the fund's offering documents and product key facts statements to obtain further information, including risk factors. Investors should not make investment decisions based solely on this document. This document has been prepared by Pando and has not been reviewed by the Securities and Futures Commission. Issuer: Pando Finance Limited.

**Actively Managed ETF**

# Pando Innovation ETF Factsheet

## Released in October 2026 for September 2026 data

# 3056.HK


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SFC authorization is not a recommendation or endorsement of a scheme nor does it guarantee the commercial merits of a scheme or its performance. It does not mean the scheme is suitable for all investors nor is it an endorsement of its suitability for any particular investor or class of investors.

# Pando Innovation ETF 3056.HK

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Fund Factsheet
As at 30 September 2026

Licensed to operate both traditional and virtual assets under Type 1, 4, and 9 regulated activities (SFC License No. BRR710)

## Purpose

The investment objective of the thematic ETF is to achieve **long-term capital growth** by primarily investing in companies that are **directly or indirectly involved in providing innovative products and/or services.**

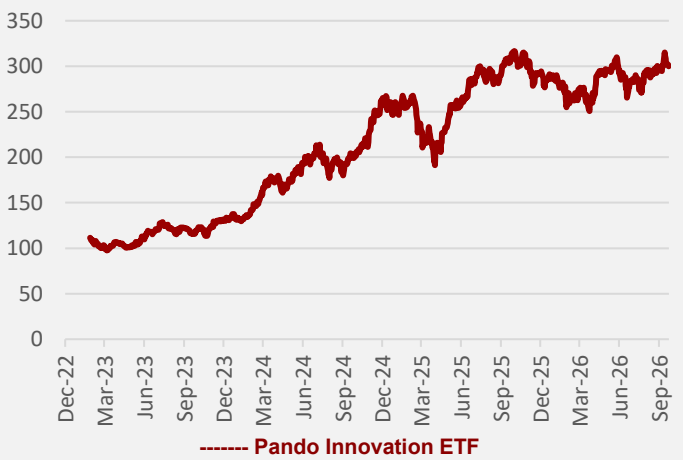
## Strategy

The ETF will primarily invest (at least 70% of its net asset value) in equity securities of companies that are directly or indirectly involved in innovative businesses. Innovative businesses refer to **companies that leverage new technologies and are at the forefront of innovation, led by visionary management teams capable of identifying unmet market demands**. These companies are positioned to benefit from emerging industry conditions in a rapidly changing global economy.

## Fund Info[1]

| Key Information | Content |
|---|---|
| **Exchange** | Hong Kong Stock Exchange - Main |
| **Stock code** | 3056.HK |
| **Listing Date** | 8 December 2022 |
| **Bloomberg Ticker** | 3056 HK EQUITY |
| **Product Style** | Active |
| **Trading Board Lot** | 100 Shares |
| **Base Currency** | USD |
| **Trading Currency** | HKD |
| **Asset Type** | Equity |
| **Equity Exposure** | Listed Company |
| **Dealing Frequency** | Daily |
| **Financial Year End** | 31 March |
| **Dividend Policy** | Annually (usually in March of each year, if any) [2] |
| **Management Fee** | 0.75% per annum |
| **Ongoing charges over a year** | 1.28% (maximum 2.50%) [3] |

## Performance since Inception (Normalization) [4]




Note: After standardizing the price of ETF, the starting point is set at 100.

## Cumulative Performance (%) [4]

| | 2026 YTD [5] | 1M | 3M | 6M | 1Y | 3Y | Since Inception |
|---|---|---|---|---|---|---|---|
| Return | 6.37 | 1.17 | 8.12 | 17.16 | -1.21 | 162.72 | 199.67 |

## Annual Performance (%) [4]

| | Financial Year | | | | |
|---|---|---|---|---|---|
| | From Inception to 31 Mar 2023 | From 1 Apr 2023 to 31 Mar 2024 | From 1 Apr 2024 to 31 Mar 2025 | From 1 Apr 2025 to 31 Mar 2026 | Since 1 Apr 2026 |
| Return | 8.40 | 60.52 | 22.38 | 20.12 | 17.16 |

## Industry and Sector (Include but not limited to)

1. Robot and AI
2. Semiconductor
3. EV and Autonomous Drive
4. Social Media
5. Blockchain
6. Fin-tech

1. For details of the fund (including fees), please refer to the fund prospectus.
2. The distribution is at the discretion of the Manager. Dividends (if any) may be paid out of capital or gross income. The Manager may, at its discretion, allocate all or part of the fees and expenses to capital to increase the distributable income for the payment of dividends, effectively paying dividends out of capital. Dividends for any shares are paid in Hong Kong dollars only. There is no guarantee of regular distributions, nor is there any guarantee of the amount of distributions (if any).
3. The ongoing charges figure is based on expenses for the year ended 31 March 2026. This figure may vary from year to year. It represents the sum of the ongoing expenses chargeable to the Sub-Fund expressed as a percentage of the Sub-Fund's average net asset value. It may be different upon actual operation of the Sub-Fund and may vary from year to year. Ongoing charges figure is capped at 2.50% of the average Net Asset Value of the Sub-Fund. Any ongoing expenses exceeding 2.50% of the average Net Asset Value of the Sub-Fund will be borne by the Manager and will not be charged to the Sub-Fund.
4. The computation basis of the performance is calculated in USD on NAV-to-NAV basis. Past performance does not represent future results. Investors may lose the principal invested.
5. YTD standards for Year-to-date, which indicates calendar year rather than financial year.

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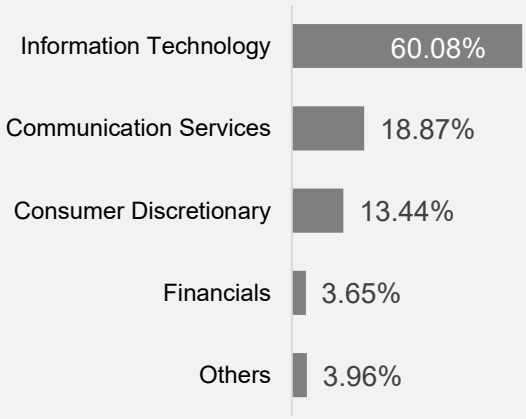
## Major Participant

| Role | Company |
|---|---|
| Manager | Pando Finance Limited |
| Market Maker | China Merchants Securities (HK) Co. Limited |
| Custodian | BOCI-Prudential Trustee Limited |
| Fund Administrator | BOCI-Prudential Trustee Limited |
| Registrar | BOCI-Prudential Trustee Limited |
| Participating Dealers | •China Merchants Securities (HK) Co. Limited<br>• Mirae Asset Securities (HK) Limited<br>• GF Securities (Hong Kong) Brokerage Limited |

## Top 10 Holdings

| Rank | Company | % of Total |
|---|---|---|
| 1 | NVDA US Equity | 9.54% |
| 2 | TSM US Equity | 9.49% |
| 3 | MSFT US Equity | 9.44% |
| 4 | AAPL US Equity | 9.07% |
| 5 | AMZN US Equity | 8.35% |
| 6 | GOOGL US Equity | 8.29% |
| 7 | NET US Equity | 7.28% |
| 8 | AVGO US Equity | 5.39% |
| 9 | ORCL US Equity | 5.23% |
| 10 | TSLA US Equity | 5.09% |

## Sector [1]




Source: Pando Finance Limited
Note 1: "GICS_SECTOR_NAME" classification from Bloomberg data

## Manager – Pando Finance Limited

Pando Finance Limited ("Pando") is a licensed firm providing digital asset management services. As a dedicated participant in the digital asset management industry, Pando has been granted Type 1, Type 4, and Type 9 licenses with virtual assets uplift by the Hong Kong Securities and Futures Commission (SFC), enabling it to deliver a range of regulated virtual asset-related services. Pando is also authorized by the SFC to launch two actively managed ETFs and two passively managed Virtual Assets ETFs. Through strategic development, Pando has accumulated extensive experience in digital asset management and remains committed to offering diversified investment solutions.

For more details, please visit our official website at www.pandofinance.com.hk (the contents of which, and of any other websites referred to in this document, have not been reviewed by the SFC).

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## What are the advantages of actively managed ETFs?

### Volatility Management

Global interest rate fluctuations may impact the stock prices of companies involved in innovative technology-related businesses. Active investment management can help reduce portfolio volatility and seize opportunities within these fluctuations.

### Managed by Professionals

The professional team, led by skilled fund managers, actively and flexibly selects stocks, helping investors identify potential return opportunities from innovative stocks.

### Seek Long term Return

Unlike passively managed ETFs, actively managed ETFs aim to achieve long-term capital growth while reducing risk.

## Advantage of Pando ETF

### Proficiency Selection

To select high-quality securities with sustainable growth potential, aiming for long-term capital appreciation. Through diversified investments, the focus is on enhancing risk-adjusted returns. The professional investment team is dedicated to creating value for investors.

### Innovation creates value

The innovative themes align with global development trends. Most companies, both domestic and international, follow the key global development trends, focusing on innovation and technology. The Pando Innovation ETF aims to select suitable stocks for investors based on its several target themes.

### Lower Threshold

If investors were to invest in multiple leading innovative tech companies individually, the cost would typically be higher. In contrast, the Pando Innovation ETF offers exposure to many such companies with a relatively low entry cost. This enables investors to achieve diversification and access long-term growth in the innovative tech sector at a lower capital threshold.

## Pando Podcast

**The Pando Podcast** is an investor education program prepared by Pando for a wide audience of investors. Its purpose is to explain fundamental issues and current hot topics related to investing, while also reminding listeners that the educational content is not investment advice and to be mindful of market risks.

| Air Time | Topics |
|---|---|
| 23 Aug 2024 | Explore Long term value of Virtual Assets |
| 4 Nov 2024 | How to Invest in Blockchain |
| 10 Nov 2024 | Learning Crypto Investment from 0 to 1 |

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