

ACTIVE ETF



Pando Innovation ETF
Stock Code: 3056

Interim Report 2023

For the period from 07 December 2022 to 30 September 2023

Pando Innovation ETF

**Invest in Various Chinese and
Foreign Innovative Technology
Giants By One-off Solution**



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PANDO INNOVATION ETF

Interim Report 2023

For the period from 07 December 2022 to 30 September 2023



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PANDO INNOVATION ETF

STATEMENT OF COMPREHENSIVE INCOME

For the period from 07 December 2022 to 30 September 2023

	For the period from 07 Dec 2022 to 30 Sep 2023
	USD
REVENUE	
Interest income	207
Dividend income	21,760
Other income	25,526
Net gains from financial assets at fair value through profit or loss	<u>571,949</u>
	<u>619,442</u>
EXPENSE	
Management fee	(20,961)
Trustee fee	(37,015)
Set up fee	(5,263)
Transaction fee	(5,320)
Transaction handling fee	(9,461)
Bank charges	(134)
Net foreign exchange losses	(1,177)
Other operating expenses	<u>(22,109)</u>
Total operating expenses	<u>(101,440)</u>
Operating gain	518,002
Tax	<u>(5,623)</u>
Increase in net assets attributable to unitholders - being total comprehensive income	<u><u>512,379</u></u>

PANDO INNOVATION ETF

STATEMENT OF FINANCIAL POSITION

As At 30 September 2023

	<u>2023</u> <u>USD</u>
CURRENT ASSETS	
Financial assets at fair value through profit or loss	3,480,936
Dividends receivables	847
Other receivable	25,448
Cash and cash equivalents	<u>90,983</u>
Total current assets	<u>3,598,214</u>
CURRENT LIABILITIES	
Management fee payable	(2,220)
Trustee fee payable	(3,673)
Preliminary expense payable	(1,541)
Other payables	<u>(16,171)</u>
Total current liabilities	<u>(23,605)</u>
Net assets attributable to unitholders	<u><u>3,574,609</u></u>

PANDO INNOVATION ETF

STATEMENT OF CHANGES IN ASSETS ATTRIBUTABLE TO UNITHOLDERS

For the period from 07 December 2022 to 30 September 2023

	For the period from 07 December 2022 to 30 September 2023	
	Number of units	USD
Net assets attributable to unitholders at the beginning of the period	-	-
Listed class		
Creation of units	4,100,000	-
- Cash component and cash creation	-	4,142,230
Net creation of units	4,100,000	4,142,230
Redemption of units	(1,000,000)	-
- Cash component and cash redemption	-	(1,080,000)
Net redemption of units	(1,000,000)	(1,080,000)
Increase in net assets attributable to unitholders from operations	-	512,379
Net assets attributable to unitholders at the end of the period	3,100,000	3,574,609

PANDO INNOVATION ETF

INVESTMENT PORTFOLIO

As At 30 September 2023

<u>Securities name</u>	<u>Holdings</u>	<u>Fair value</u> USD	<u>% of total net asset value</u>
<u>Listed equities</u>			
Hong Kong			
ALIBABA GROUP HLDG LTD	15,875	173,509	4.85
MEITUAN-CLASS B	9,393	137,444	3.84
TENCENT HLDGS LTD	4,200	164,206	4.59
United States			
ALPHABET INC-CL A	1,515	198,253	5.55
AMAZON.COM INC	2,395	304,452	8.52
APPLE INC	1,851	316,910	8.87
COINBASE GLOBAL INC-CL A	2,500	187,700	5.25
MICROSOFT CORP	1,000	315,750	8.83
MICROSTRATEGY INC-CL A	593	194,670	5.45
NETFLIX INC	791	298,682	8.36
NVIDIA CORP	553	240,549	6.73
ORACLE CORP	1,517	160,681	4.50
QUALCOMM INC	993	110,283	3.09
SIGNATURE BANK/NEW YORK	203	5	-
SPOTIFY TECHNOLOGY SA	996	154,021	4.31
TESLA INC	1,303	326,037	9.12
<u>Deposit Receipt</u>			
Taiwan			
TAIWAN SEMICONDUCTOR MANUFACTURING CO-ADR	2,276	197,784	5.53
Total investments, at fair value		3,480,936	97.39
Other net assets		93,673	2.61
Total net assets		3,574,609	100.00
Total investments, at cost		3,075,960	

PANDO INNOVATION ETF

PERFORMANCE TABLE

As At 30 September 2023

1. NET ASSET VALUE

At the end of financial period	Net asset value	Net asset value per unit
	USD	USD
30 September 2023 Listed Class	3,574,609	1.1531

2. HIGHEST ISSUE/LOWEST REDEMPTION PRICE PER UNIT

Financial period ended	Highest issue unit price	Lowest redemption unit price
	USD	USD
30 September 2023 Listed Class	1.3298	0.9591

PANDO INNOVATION ETF

STATEMENT OF MOVEMENT IN INVESTMENT PORTFOLIO (UNAUDITED)

For the period from 07 December 2022 to 30 September 2023

	Holdings				
	07 Dec 2022	Additions	Stock dividends	Disposals	30 Sep 2023
	Units	Units	Units	Units	Units
Listed equities					
Hong Kong					
ALIBABA GROUP HLDG LTD	-	19,775	-	(3,900)	15,875
BYD CO LTD-H	-	3,000	-	(3,000)	-
MEITUAN-CLASS B	-	12,993	-	(3,600)	9,393
TENCENT HLDGS LTD	-	5,900	-	(1,700)	4,200
United States					
ACCENTURE PLC-CL A	-	624	-	(624)	-
ACTIVISION BLIZZARD INC	-	507	-	(507)	-
ADOBE INC	-	156	-	(156)	-
ADVANCED MICRO DEVICES INC	-	351	-	(351)	-
ALPHABET INC-CL A	-	1,765	-	(250)	1,515
AMAZON.COM INC	-	3,382	-	(987)	2,395
ANSYS INC	-	78	-	(78)	-
APPLE INC	-	2,081	-	(230)	1,851
ASML HLDG NV-NY REG	-	166	-	(166)	-
AUTODESK INC	-	195	-	(195)	-
BROADCOM INC	-	78	-	(78)	-
CISCO SYSTEMS INC	-	2,301	-	(2,301)	-
COINBASE GLOBAL INC-CL A	-	5,698	-	(3,198)	2,500
DOCUSIGN INC	-	1,365	-	(1,365)	-
ELECTRONIC ARTS INC	-	819	-	(819)	-
HEWLETT PACKARD ENTERPRISE CO	-	12,597	-	(12,597)	-
HONEYWELL INTL INC	-	156	-	(156)	-
INTEL CORP	-	936	-	(936)	-
INTL BUSINESS MACHINES CORP	-	273	-	(273)	-
MASTERCARD INC-A	-	234	-	(234)	-
MICRON TECHNOLOGY INC	-	1,482	-	(1,482)	-
MICROSOFT CORP	-	1,100	-	(100)	1,000
MICROSTRATEGY INC-CL A	-	593	-	-	593
NETFLIX INC	-	917	-	(126)	791
NVIDIA CORP	-	691	-	(138)	553
ORACLE CORP	-	2,287	-	(770)	1,517
QUALCOMM INC	-	1,768	-	(775)	993
ROCKWELL AUTOMATION INC	-	234	-	(234)	-
SIGNATURE BANK/NEW YORK	-	273	-	(70)	203

PANDO INNOVATION ETF

STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (UNAUDITED) (cont'd)

For the period from 07 December 2022 to 30 September 2023

	Holdings				
	07 Dec 2022	Additions	Stock dividends	Disposals	30 Sep 2023
	Units	Units	Units	Units	Units
SNOWFLAKE INC-CL A	-	830	-	(830)	-
SPOTIFY TECHNOLOGY SA	-	996	-	-	996
TAKE-TWO INTERACTIVE SOFTWARE INC	-	195	-	(195)	-
TESLA INC	-	1,808	-	(505)	1,303
TEXAS INSTRUMENTS INC	-	1,014	-	(1,014)	-
THERMO FISHER SCIENTIFIC INC	-	156	-	(156)	-
TRIMBLE LTD	-	2,240	-	(2,240)	-
UNITEDHEALTH GROUP INC	-	273	-	(273)	-
VERISK ANALYTICS INC	-	117	-	(117)	-
VERIZON COMMUNICATIONS INC	-	3,003	-	(3,003)	-
VISA INC - A	-	858	-	(858)	-
<u>Deposit Receipt</u>					
India					
INFOSYS LTD-ADR	-	2,769	-	(2,769)	-
Taiwan					
TAIWAN SEMICONDUCTOR MANUFACTURING CO-ADR	-	2,536	-	(260)	2,276
United States					
ABB LTD-SPON ADR	-	702	-	(702)	-
BAIDU INC-ADR	-	936	-	(936)	-
CANAAN INC	-	37,518	-	(37,518)	-
JD.COM INC-ADR	-	858	-	(858)	-
NETEASE INC-ADR	-	2,106	-	(2,106)	-
	-	897	-	(897)	-